



PERSEDIAAN

Pertemuan 7 dan 8

Persediaan (inventories)

Definisi persediaan

Menurut Kiesso & Weygandt, persediaan adalah aktiva perusahaan yang dimiliki dengan tujuan untuk dijual kembali dalam kegiatan normal perusahaan atau akan digunakan / dikonsumsi dalam produksi barang yang akan dijual

Klasifikasi persediaan

- Perusahaan jasa tidak memiliki persediaan
- Perusahaan dagang hanya memiliki satu jenis persediaan yaitu persediaan barang jadi
- Perusahaan manufaktur memiliki 3 jenis persediaan, yaitu: persediaan bahan baku, persediaan barang dalam proses dan persediaan barang jadi

Sistem pencatatan persediaan

- Periodical inventory system
- Perpetual inventory system

Penentuan jumlah persediaan

- Persediaan yang ada di gudang dan atau di toko perusahaan
- Persediaan yang masih berada dalam perjalanan
- Persediaan konsinyasi

Penilaian persediaan

Berdasarkan nilai perolehan (cost):

- specific identification
- average cost
- first-in first-out (FIFO)
- last-in first-out (LIFO)

Berdasarkan estimasi / selain cost:

- Lower of cost or market method
- Retail method
- Gross profit method

Kelebihan dan kekurangan penilaian FIFO dan LIFO

	FIFO	LIFO
Income Statement	<p>Advantage :</p> <ul style="list-style-type: none"> Usually corresponds with the physical flow of goods. <p>Disadvantages :</p> <ul style="list-style-type: none"> Can cause older costs to be matched with current revenue. Inventory holding gains and losses are included as part of gross profit. 	<p>Advantages :</p> <ul style="list-style-type: none"> Matches current cost with current revenues. Excludes inventory holding gains and losses from gross profit. <p>Disadvantages :</p> <ul style="list-style-type: none"> Usually does not correspond with the physical flow of goods. Potential LIFO liquidation means old costs in LIFO layers can be drawn in to cost of goods sold.
Balance Sheet	<p>Advantage :</p> <ul style="list-style-type: none"> Ending inventory balance agrees closely current replacement cost. 	<p>Disadvantages :</p> <ul style="list-style-type: none"> Ending inventory balance is composed of old costs in LIFO layers and can be substantially lower than current replacement cost. This is partially offset by supplemental disclosure.
Income Taxes	<p>Disadvantage :</p> <ul style="list-style-type: none"> Yields higher taxable income in times of inflation if inventory levels are stable or increasing. 	<p>Advantage :</p> <ul style="list-style-type: none"> Yields lower taxable income in times of inflation if inventory levels are stable or increasing. <p>Disadvantage :</p> <ul style="list-style-type: none"> LIFO liquidation can result in greatly increased tax payments when inventory levels decline.

Hal-hal yang perlu diperhatikan untuk menentukan metode penilaian inventory

- Income tax effects
- Book keeping costs
- Impact on financial statements
- Industri comparison